

winstanley college

Economics

A Level	Course content	Assessment
Year 1	Introduction to economic principles. We assume no prior knowledge of economics. How markets work, demand and supply, elasticities and market failure. Exploring economic issues; Brexit, a living wage, NHS, Labour markets, pollution, unemployment, growth, inflation, the financial crisis and the credit crunch.	
Year 2	Economic Principles Exploring economic behaviour Evaluating economic models and policies The subject content is grouped into 3 broad areas of study: Microeconomics Macroeconomics Trade and development	90 minute exam =30% 150 minute exam=30% 150 minute exam =40% Assessed through multiple choice, data response and essays.

Where are they now?

Lea Paterson, Economics at Winstanley 1990

Current role

Senior figure at Bank of England 2004- present

Advisor to Mark Carney

Director of Independent Evaluation

Head of the Inflation Report - responsible for making changes to the inflation report

Heads network of 12 Regional Agencies

Prior to this

Economics editor of The Times newspaper group

Financial journalist on the Independent newspaper

Senior economist to private sector businesses

Martin Kay, Economics at Winstanley 1993

Attended Durham University 2:1 in Economics before qualifying as an accountant.

He has widespread experience in the City of London in Investment Banking and is currently Head of Finance Transformation based in Singapore and Korea Division with the Standard Chartered Bank.

Learning outside the classroom

In the business and economics department we take pride in the number of ways you can access the curriculum, from drop box, to online custom made videos, to student mentoring and highly specialist exam support. Young enterprise, student investor and a whole host of business speakers ensure the course is fresh, vibrant and exciting. Some start their own business in the first year, or carry out business ideas decided upon by the group. A number of trips and visits are run and we have former students in prestigious jobs in the Bank of England and Investment Banking in the City of London. There are opportunities to study locally, nationally and internationally. Former students who have become successes in the business and economic environment are frequent visitors. Trips to Jaguar Land Rover and Liverpool docks are part of your curriculum. We pride ourselves in guiding you to your next career step, be it University or a degree equivalent apprenticeship.

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Academic Challenge

Attracting a large number of academic students we offer support for those who wish to learn about and discuss the classical economic texts, the economist and those who wish to debate business and economic issues of the day. We have staff who have become “experts” in helping students gain entry to Oxford and Cambridge University, the L.S.E and prestigious apprenticeship placements from retail to media and Investment banking. The department has a strong specialism in E.P.Q (extended project qualification)

We are fortunate to have a huge number of former students who wish to support you, whether that be from the Bank of England, Ernst and Young, KPMG, Deloitte, Rolls Royce, internet start up entrepreneurs and other top FSTE 100 firms. In the second year you can sign up for a Finance Baccalaureate course that helps prepare for University and guarantees work experience in the Bank of England and Royal Bank of Scotland Investment Bank. Alternatively you may sign up for an 8 week course at Manchester University testing your aptitude for a degree prior to taking on a large financial commitment. This course also allows you to use Manchester University library and all travel costs are covered.

Study Support

As a department we take a lead in college in our support for students, whether it is highly specialised exam support, answer structure or application. We strive to ensure that all students reach their full potential. We offer a very popular study hall system where student attend weekly sessions with their own revision, where a specialist tutor is on hand to answer questions, supporting their independent study skills. We are also developing our A2 mentors, who have proved a big success this year guiding less confident students to high grades. We realise it's not all about academic grades and you will have full support adapting to college life, getting a part-time job and also into your progression either into the workplace or University.

From school pupil to Winstanley student

No specific qualifications are necessary (other than meeting the College entry policy) but you must be able to write in good English and have basic year 9 numeracy skills. We will work with you from scratch and **assume you know nothing about business or economics when you start**. A desire and curiosity to know more about the business and economic world and an interest in current affairs is a must. Those students who can make judgements about the best course of action or critique others decisions thrive. So if you're the sort of student who shouts at the entrepreneurs on Dragon's Den before Peter Jones' does, you'll do well!

In economics opinions and judgements should be backed up with theory and hard evidence, diagrams are important.

We offer a range of taster days and master classes so you can come to see what we offer. You may have tried other business and economics lessons, now try the Winstanley business and economics experience!